

# Australia Thailand Business Council

*AGRITECH AND FOODTECH:  
OPPORTUNITIES AND  
INCENTIVES IN THAILAND  
Wednesday 30<sup>th</sup> June 2021*



- The history of the Australia Thailand Business Council or ATBC can be traced back almost 40 years (Est. 1980) from the relationship of Australian companies with interests in Thailand and the Thai-Australia Chamber of Commerce and Industry.
- The Council further established links through Thailand's International Trade Committee with the:
  - Thai Chamber of Commerce (TCC);
  - the Federation of Thai Industries (FDI);
  - the Thai Bankers' Association (TBA); and
  - signed a MOU with AustCham in 2005.
- Since then, the ATBC has continued to advocate to the Australian and Thai Governments on behalf of the private sector to promote bilateral trade, with many success stories since its foundation.
- The ATBC celebrated 40 years of service to the Australian and Thai business sectors in 2020, and was an early adopter of virtual technology to hold meetings/seminars.





- More than 60 members with +250 local contacts.
- Sister chamber - AustCham based in Thailand with +400 members.
- Areas of assistance included agriculture, financial services, manufacturing, sports, tech and tourism.
- Works closely with DFAT, Austrade, Thai Trade, BOI, other peak government and industry groups.



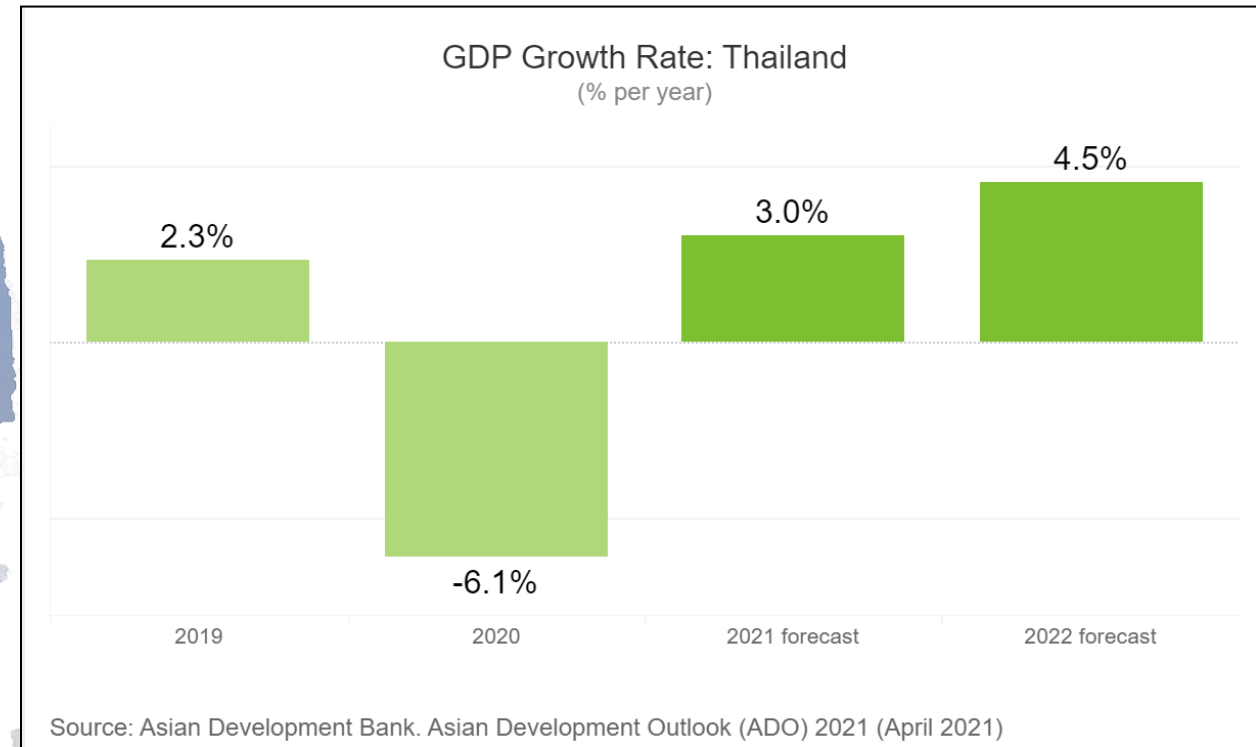
- **The key to doing business in Thailand...**take advantage of Incentives/Promotions: BOI, Austrade.....
- **Visa Requirements:** Check which one fits your needs. E.g. Non-immigrant B (business visa) and Smart Visa's for targeted industries.
- **Banking:** You can open trading accounts via Commercial/Foreign banks in Thailand. (Strong documentation required to open accounts).
- **Tax:** Understand the application of Corporate Income Tax/Withholding tax rates.







Thailand is well placed to show resilience and rebound strongly from the COVID-19 pandemic







# ***Key trends that support Thailand as a premier investment destination beyond COVID-19:***





- *It is very important that Australian companies/investors clearly understand Thai governance requirements and culture, which is a key to success.*
- *It is also important that Australian businesses stay engaged with their business partners to cultivate mutual trust and good relationships.*
- *Please remember that the BOI, Thai Trade Centre, Austrade and ATBC are more than happy to help facilitate your business ventures in Thailand.*



Thank you very much for your attention.....

“Khob Khun Maark Krub”  
ขอบคุณมากครับ

*For more information or assistance  
in getting your business started in  
Thailand you can contact us here:  
[www.aust-thai.org.au](http://www.aust-thai.org.au)*



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**Australia Thailand  
Business Council**

Providing knowledge, promotion and support  
for bilateral trade and business since 1980

